



EEJ Full Board Meeting, December 14, 2:30 – 4:00 pm
Location: Lane Powell Law Firm

MEETING MINUTES

Board Members Present: Margaret Niles, Gail Mautner, Michelle Moersfelder, Michael Schwab, Sal Mungia, Ron Knox, Mark Griffin, John Hoerster, Kay Frank, Gerald Schley, Ele Hamburger, Richard Manning, Bruce Brooks, Jon Bridge

Board Members Absent: Nancy Isserlis, Rima Alaily, Beth Bloom, Mark Hutcheson

New Board Members: Ray Gonzales, Rajeev Majumdar

Others Present: Merf Ehman (CLS), Sean Davis (LFW Grants Chair), Melinda Mann (Endowment), Katie Karcher (Endowment), Natalia Fior (Campaign), Caitlin Davis (LFW)

Meeting began at 2:35 PM.

Welcome and President's Report

- Judge Michael Schwab moved that the Board accepted the previous meeting minutes. The Board unanimously accepted the motion.
- Michelle Moersfelder moved to nominate the same Board officers as the Endowment had in 2022. The Board unanimously agreed.
- Michelle motioned to elect the nominated officers. The Board unanimously agreed.

Approve MOA

- The Committee discussed the Amendment to the LFW/EEJ Memorandum of Agreement which eliminates the provision that makes LFW a non-voting member, as this no longer complies with new state laws. LFW approved this Amendment at their most recent Board meeting.
- Judge Michael Schwab moved to accept this Amendment. The Board unanimously approved it.

Review and Approve EEJ Distribution

- This year's \$1M distribution is the first under the Endowment's new spending policy. Under the old policy, the EEJ would have distributed \$905,000 instead of \$1M.
- Jon Bridge moved for the Endowment to approve its distribution of \$1M to LFW. The Board unanimously approved the EEJ distribution.

Approve Clark Nuber as New Audit Firm

- Compared with other auditing firms, Clark Nuber is interested in DEI and have a program for it in place. Their focus on diversity emphasizes gender more than it does race, so LFW and the Endowment expect growth in this area and for Clark Nuber to report back on their progress with increasing diversity.
- Margaret moved to approve Clark Nuber as the new audit firm. The Board unanimously agreed.

Review and Approve EEJ Investment Policy

- The Endowment's new investment policy specifically identifies our primary values related to our investing. These values are:
 - 1) To consider ESG factors in investment program
 - 2) To include screens so that the Endowment doesn't invest in companies that engage in predatory lending, are involved with civilian firearms, lack gender diversity, or operate private prisons.
 - 3) To emphasize and seek diversity in investment manager teams and request that managers provide us with information on their efforts to increase diversity.
- The Endowment can invest with managers who specifically screen based on gender diversity, and it recently added a statement that it considers this screen an initial step toward broader screens that address Board composition and workplace diversity with a particular focus on racial equity.
- The Endowment is also interested in affirmative, not just negative, screens.
- Judge Schwab moved that the Endowment accept this change to investment policy. The Board unanimously approved this motion.

Review and Approve EEJ 2023 Organizational Budget

- The Endowment's budget this year is higher than last year due to increased marketing costs and consideration for a potential new staff member or consultant.
- Other expenses include the trip to Montgomery and DEI training with Kevin Baker.
- Judge Schwab moved to accept the budget and the Board unanimously agreed.

Development and Communications Committee Update

- The Endowment has raised approximately \$400,000 this year. The Goldmark Luncheon and Voices for Justice each raised over \$80,000.
- We have identified a list of potential donors and have sent them end of the year solicitation letters. Board members are now following up.

Justice Society Committee Update

- 40 percent of Board members have joined the Justice Society, but the long-term goal is 100 percent participation.
- The Endowment has adopted a gift acceptance policy that discusses what assets we wish to accept, how gifts can be structured, restrictions on the kinds of gifts we may except, and which donors we are/are not interested in.
- Judge Schwab moved for us to approve the new gift acceptance policy. The Board unanimously agreed.

Board Support Committee Update

- The Committee is primarily focused on increasing geographic and racial diversity. It has added three new Board members this year.
- Recently, the Committee discussed potential Board members who live in Spokane, Tacoma, and Olympia. We want to add individuals with financial and personal resources, but also people with connections to the communities who we serve.

Race Equity Committee

- The Committee is going to continue the DEI training with Kevin Baker. It will meet soon to create a program for 2023 that will help us actuate what we have learned from Kevin.
- The trip to Montgomery has also been a critical stewardship touch with Endowment donors.

Meeting adjourned at 4:20 PM.