

Endowment for Equal Justice

As of February 29, 2020

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	QTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	17,084,244	100.0	100.0	-5.5	-6.1	4.1	--	--	--	--	3.4	Sep-17
<i>Attribution Index</i>				-5.7	-6.4	4.5	--	--	--	--	4.0	Sep-17
<i>Policy Index</i>				-4.6	-4.7	5.8	--	--	--	--	4.1	Sep-17
Global Equity Composite	10,761,741	63.0	65.0	-7.5	-8.6	4.5	--	--	--	--	4.2	Sep-17
<i>MSCI ACWI Blend</i>				-8.2	-9.4	3.2	--	--	--	--	3.8	Sep-17
US Equity Composite	5,737,513	33.6	35.0	-7.9	-7.8	6.7	--	--	--	--	7.7	Sep-17
<i>Russell 3000</i>				-8.2	-8.3	6.9	9.3	8.7	11.9	12.5	8.2	Sep-17
Parametric Russell 1000	4,611,257	27.0		-7.6	-6.8	--	--	--	--	--	4.1	Apr-19
<i>Russell 1000</i>				-8.2	-8.1	7.8	9.7	9.0	12.2	12.6	1.9	Apr-19
Fiera Small/Mid Growth	589,246	3.4		-7.2	-9.6	0.4	--	--	--	--	1.5	Jun-18
<i>Russell 2500 Growth</i>				-6.8	-6.7	3.8	10.6	8.1	11.8	13.1	3.6	Jun-18
Brown Advisory Small Value	537,009	3.1		-11.2	-14.5	-7.2	--	--	--	--	-1.6	Sep-17
<i>Russell 2000 Value</i>				-9.7	-14.6	-9.3	-0.8	3.6	6.6	8.7	-3.0	Sep-17
Non-US Equity Composite	5,024,229	29.4	30.0	-7.1	-9.4	2.0	--	--	--	--	0.2	Sep-17
<i>MSCI ACWI ex USA Blend</i>				-8.1	-10.6	-0.8	--	--	--	--	-0.8	Sep-17
American Funds EuroPacific Growth	1,878,015	11.0		-6.2	-9.0	4.5	--	--	--	--	1.1	Sep-17
<i>MSCI ACWI ex USA</i>				-7.9	-10.4	-0.7	4.2	2.2	3.4	4.3	-0.8	Sep-17
Pyrford International	1,871,009	11.0		-8.0	-9.5	1.6	--	--	--	--	0.6	Sep-17
<i>MSCI EAFE</i>				-9.0	-10.9	-0.6	3.9	2.0	4.0	4.8	-1.0	Sep-17
Royce International Small Cap	518,906	3.0		-8.7	-11.1	--	--	--	--	--	5.5	Mar-19
<i>MSCI ACWI ex US Small Cap</i>				-9.2	-12.0	-2.2	2.9	3.3	4.4	5.8	-2.3	Mar-19
LGM Global Emerging Markets	756,299	4.4		-6.0	-9.0	--	--	--	--	--	-5.5	Mar-19
<i>MSCI Emerging Markets</i>				-5.3	-9.7	-1.9	4.9	2.7	1.8	3.2	-2.7	Mar-19

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Fixed Income Composite	3,689,422	21.6	20.0	0.3	1.4	7.1	--	--	--	--	3.4	Sep-17
<i>OCIO Fixed Income Benchmark</i>				1.1	2.7	9.8	4.8	3.5	3.0	3.8	4.7	Sep-17
PIMCO Total Return	1,121,810	6.6		1.4	4.0	11.1	--	--	--	--	4.9	Sep-17
<i>BBgBarc US Aggregate TR</i>				1.8	3.8	11.7	5.0	3.6	3.3	3.9	5.3	Sep-17
MetWest Total Return	1,120,916	6.6		1.6	3.7	11.7	--	--	--	--	5.4	Sep-17
<i>BBgBarc US Aggregate TR</i>				1.8	3.8	11.7	5.0	3.6	3.3	3.9	5.3	Sep-17
Brandywine Global Opportunistic	541,170	3.2		-2.3	-3.2	3.4	--	--	--	--	0.0	Sep-17
<i>FTSE WGBI TR</i>				1.0	2.6	8.2	4.5	2.9	1.5	2.1	3.6	Sep-17
Templeton Global	549,303	3.2		-0.3	-0.9	-3.5	--	--	--	--	-0.2	Sep-17
<i>FTSE WGBI TR</i>				1.0	2.6	8.2	4.5	2.9	1.5	2.1	3.6	Sep-17
Hotchkis & Wiley High Yield	356,224	2.1		-2.4	-2.3	--	--	--	--	--	-0.1	Sep-19
<i>BBgBarc US High Yield TR</i>				-1.4	-1.4	6.1	4.9	5.2	5.3	7.3	1.2	Sep-19
Real Assets Composite	865,085	5.1	5.0	-5.0	-6.0	0.9	--	--	--	--	0.6	Oct-17
<i>Morningstar US Real Asset Index</i>				-1.9	-3.8	0.8	1.8	1.1	1.2	3.4	2.0	Oct-17
Principal Diversified Real Asset	865,085	5.1		-5.0	-6.0	0.9	--	--	--	--	0.6	Oct-17
<i>Diversified Real Asset Inst</i>				-5.3	-6.7	0.4	2.5	1.5	1.2	3.0	1.0	Oct-17
Liquid Alternatives Composite	1,742,969	10.2	10.0	-3.8	-5.2	2.2	--	--	--	--	2.3	Sep-17
<i>Liquid Alternatives Benchmark</i>				-4.6	-4.7	5.8	6.1	4.7	5.4	6.1	4.1	Sep-17
GMO Benchmark Free	882,877	5.2		-3.1	-5.5	0.1	--	--	--	--	0.9	Sep-17
FPA Crescent	860,092	5.0		-4.5	-5.0	--	--	--	--	--	-5.0	Dec-19
Cash Composite	25,026	0.1	0.0	0.0	0.0	0.3	--	--	--	--	1.0	Sep-17
<i>91 Day T-Bills</i>				0.1	0.3	1.9	1.7	1.1	0.8	0.6	1.9	Sep-17
Cash	25,026	0.1		0.0	0.0	0.3	--	--	--	--	1.0	Sep-17

- Attribution Index = 35% Russell 3000 / 30% MSCI ACWI ex USA IMI / 20% BBgBarc Global Aggregate TR / 10% Liquid Alternatives Benchmark / 5% Morningstar US Real Asset Index

- Policy Index = 60% MSCI ACWI / 40% BBgBarc Global Aggregate TR

- MSCI ACWI Blend = MSCI ACWI IMI Net USD

- MSCI ACWI ex USA Blend = MSCI ACWI ex USA IMI

- OCIO Fixed Income Benchmark = 60% BBgBarc US Aggregate TR / 30% BBgBarc Global Aggregate TR / 10% Credit Blended Benchmark

- Diversified Real Asset Inst = 35% BBgBarc US TIPS TR / 20% S&P Global Infrastructure Index / 20% S&P Global Natural Resources / 15% Bloomberg Commodity Index TR USD / 10% FTSE EPRA/NAREIT Global Index

- Liquid Alternatives Benchmark = 60% MSCI ACWI / 40% BBgBarc Global Aggregate TR