

Endowment for Equal Justice

As of October 31, 2019

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	17,619,845	100.0	100.0	1.9	15.5	11.1	--	--	--	--	4.9	Sep-17
<i>Attribution Index</i>				2.1	15.9	11.7	--	--	--	--	5.9	Sep-17
<i>Policy Index</i>				1.9	14.5	11.7	--	--	--	--	5.5	Sep-17
Global Equity Composite	11,203,894	63.6	65.0	2.6	19.9	13.3	--	--	--	--	6.4	Sep-17
<i>MSCI ACWI Blend</i>				2.8	18.9	12.2	--	--	--	--	6.5	Sep-17
US Equity Composite	6,044,645	34.3	35.0	1.9	23.2	13.5	--	--	--	--	10.0	Sep-17
<i>Russell 3000</i>				2.2	22.7	13.5	14.5	10.3	13.6	13.6	10.7	Sep-17
Parametric Russell 1000	4,836,839	27.5		1.8	--	--	--	--	--	--	4.7	Apr-19
<i>Russell 1000</i>				2.1	23.1	14.2	14.7	10.5	13.8	13.7	3.8	Apr-19
Fiera Small/Mid Growth	601,542	3.4		2.9	21.7	10.7	--	--	--	--	3.5	Jun-18
<i>Russell 2500 Growth</i>				2.6	23.1	11.8	15.3	9.8	13.5	14.4	4.0	Jun-18
Brown Advisory Small Value	606,264	3.4		1.7	19.9	7.4	--	--	--	--	4.1	Sep-17
<i>Russell 2000 Value</i>				2.4	15.5	3.2	8.6	6.2	9.9	11.1	1.3	Sep-17
Non-US Equity Composite	5,159,250	29.3	30.0	3.4	16.4	13.2	--	--	--	--	2.2	Sep-17
<i>MSCI ACWI ex USA Blend</i>				3.6	15.4	11.2	--	--	--	--	1.9	Sep-17
American Funds EuroPacific Growth	1,939,421	11.0		3.4	19.7	15.2	--	--	--	--	2.9	Sep-17
<i>MSCI ACWI ex USA</i>				3.5	15.5	11.3	8.1	3.8	5.5	4.9	1.9	Sep-17
Pyrford International	1,932,779	11.0		3.8	16.3	11.6	--	--	--	--	3.5	Sep-17
<i>MSCI EAFE</i>				3.6	16.9	11.0	8.5	4.3	6.5	5.4	2.4	Sep-17
Royce International Small Cap	523,832	3.0		3.6	--	--	--	--	--	--	6.5	Mar-19
<i>MSCI ACWI ex US Small Cap</i>				4.1	14.7	8.8	7.0	5.3	6.8	6.7	4.1	Mar-19
LGM Global Emerging Markets	763,218	4.3		2.0	--	--	--	--	--	--	-0.5	Mar-19
<i>MSCI Emerging Markets</i>				4.2	10.4	11.9	7.4	2.9	3.1	3.8	0.4	Mar-19

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	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Fixed Income Composite	3,433,122	19.5	20.0	0.6	7.2	8.6	--	--	--	--	3.0	Sep-17
<i>OCIO Fixed Income Benchmark</i>				0.4	8.3	10.3	3.3	3.1	2.5	3.6	4.0	Sep-17
PIMCO Total Return	1,036,744	5.9		0.4	8.9	10.8	--	--	--	--	4.1	Sep-17
<i>BBgBarc US Aggregate TR</i>				0.3	8.8	11.5	3.3	3.2	2.7	3.7	4.4	Sep-17
MetWest Total Return	1,035,234	5.9		0.3	9.2	11.7	--	--	--	--	4.6	Sep-17
<i>BBgBarc US Aggregate TR</i>				0.3	8.8	11.5	3.3	3.2	2.7	3.7	4.4	Sep-17
Brandywine Global Opportunistic	533,229	3.0		2.6	7.7	10.7	--	--	--	--	0.9	Sep-17
<i>FTSE WGBI TR</i>				0.5	6.8	9.9	2.6	2.0	0.8	1.7	3.3	Sep-17
Templeton Global	487,230	2.8		-0.2	-0.9	-0.9	--	--	--	--	-0.6	Sep-17
<i>FTSE WGBI TR</i>				0.5	6.8	9.9	2.6	2.0	0.8	1.7	3.3	Sep-17
Hotchkis & Wiley High Yield	340,684	1.9		0.0	--	--	--	--	--	--	0.0	Sep-19
<i>BBgBarc US High Yield TR</i>				0.3	11.7	8.4	6.0	5.2	5.8	7.8	0.3	Sep-19
Real Assets Composite	857,771	4.9	5.0	1.3	11.4	6.6	--	--	--	--	2.3	Oct-17
<i>Morningstar US Real Asset Index</i>				-0.2	8.2	4.4	2.7	1.8	1.8	4.1	3.7	Oct-17
Principal Diversified Real Asset	857,771	4.9		1.3	11.4	6.6	--	--	--	--	2.3	Oct-17
<i>Diversified Real Asset Inst</i>				1.3	12.1	8.8	5.1	2.1	2.0	3.6	3.4	Oct-17
Liquid Alternatives Composite	1,697,672	9.6	10.0	0.8	11.0	8.8	--	--	--	--	3.9	Sep-17
<i>Liquid Alternatives Benchmark</i>				1.9	14.5	11.7	8.0	5.2	6.2	6.4	5.5	Sep-17
GMO Benchmark Free	847,205	4.8		1.6	7.4	6.7	--	--	--	--	2.0	Sep-17
Westwood Income Opportunities	850,468	4.8		0.1	14.7	11.0	--	--	--	--	5.9	Sep-17
Cash Composite	427,385	2.4	--	0.0	1.9	1.6	--	--	--	--	1.2	Sep-17
<i>91 Day T-Bills</i>				0.1	1.8	2.2	1.6	1.0	0.7	0.5	1.9	Sep-17
Cash	427,385	2.4		0.0	1.9	1.6	--	--	--	--	1.2	Sep-17

- Attribution Index = 35% Russell 3000 / 30% MSCI ACWI ex USA IMI / 20% BBgBarc Global Aggregate TR / 10% Liquid Alternatives Benchmark / 5% Morningstar US Real Asset Index

- Policy Index = 60% MSCI ACWI / 40% BBgBarc Global Aggregate TR

- MSCI ACWI Blend = MSCI ACWI IMI Net USD

- MSCI ACWI ex USA Blend = MSCI ACWI ex USA IMI

- OCIO Fixed Income Benchmark = 60% BBgBarc US Aggregate TR / 30% BBgBarc Global Aggregate TR / 10% Credit Blended Benchmark

- Diversified Real Asset Inst = 35% BBgBarc US TIPS TR / 20% S&P Global Infrastructure Index / 20% S&P Global Natural Resources / 15% Bloomberg Commodity Index TR USD / 10% FTSE EPRA/NAREIT Global Index

- Liquid Alternatives Benchmark = 60% MSCI ACWI / 40% BBgBarc Global Aggregate TR