

Endowment for Equal Justice

As of January 31, 2019

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Total Fund Composite	16,018,564	100.0	100.0	6.5	-5.1	--	--	--	--	1.5	Sep-17
<i>Attribution Index</i>				6.5	-4.9	--	--	--	--	2.2	Sep-17
<i>Policy Index</i>				5.3	-4.7	--	--	--	--	2.1	Sep-17
Global Equity Composite	10,455,164	65.3	65.0	8.3	-6.9	--	--	--	--	2.0	Sep-17
<i>MSCI ACWI</i>				7.9	-7.5	11.6	6.7	8.7	11.3	2.5	Sep-17
US Equity Composite	5,629,393	35.1	35.0	8.9	-2.8	--	--	--	--	5.8	Sep-17
<i>Russell 3000</i>				8.6	-2.3	14.2	10.4	13.0	15.1	7.0	Sep-17
iShares Russell 1000	3,921,440	24.5		8.2	-2.3	--	--	--	--	7.3	Sep-17
<i>Russell 1000</i>				8.4	-2.2	14.1	10.7	13.2	15.2	7.4	Sep-17
Fiera Small/Mid Growth	869,928	5.4		12.2	--	--	--	--	--	-3.5	Jun-18
<i>Russell 2500 Growth</i>				11.9	-1.4	16.2	9.0	12.6	16.8	-4.2	Jun-18
Brown Advisory Small Value	838,025	5.2		8.4	-6.6	--	--	--	--	-1.3	Sep-17
<i>Russell 2000 Value</i>				10.9	-4.5	13.8	6.6	10.2	13.3	-1.0	Sep-17
Non-US Equity Composite	4,825,772	30.1	30.0	7.7	-11.7	--	--	--	--	-2.3	Sep-17
<i>MSCI ACWI ex USA</i>				7.6	-12.6	9.6	3.1	5.0	8.3	-2.3	Sep-17
American Funds EuroPacific Growth	1,939,131	12.1		8.2	-13.3	--	--	--	--	-3.1	Sep-17
<i>MSCI ACWI ex USA</i>				7.6	-12.6	9.6	3.1	5.0	8.3	-2.3	Sep-17
Pyrford International	1,909,132	11.9		5.9	-8.8	--	--	--	--	-1.6	Sep-17
<i>MSCI EAFE</i>				6.6	-12.5	7.7	2.7	5.9	8.1	-3.2	Sep-17
iShares MSCI Emerging Markets ETF	977,508	6.1		10.3	--	--	--	--	--	10.3	Dec-18
<i>MSCI Emerging Markets</i>				8.8	-14.2	14.9	4.8	2.9	9.7	8.8	Dec-18
Fixed Income Composite	3,163,280	19.7	20.0	1.9	0.9	--	--	--	--	0.7	Sep-17
<i>OCIO Fixed Income Benchmark</i>				1.5	1.3	2.8	2.2	2.1	4.1	1.2	Sep-17
Core Composite	1,892,050	11.8	12.0	1.2	2.2	--	--	--	--	1.1	Sep-17
<i>BBgBarc US Aggregate TR</i>				1.1	2.3	2.0	2.4	2.1	3.7	1.1	Sep-17
PIMCO Total Return	954,994	6.0		1.2	1.9	--	--	--	--	0.8	Sep-17
<i>BBgBarc US Aggregate TR</i>				1.1	2.3	2.0	2.4	2.1	3.7	1.1	Sep-17
MetWest Total Return	937,056	5.8		1.2	2.4	--	--	--	--	1.3	Sep-17
<i>BBgBarc US Aggregate TR</i>				1.1	2.3	2.0	2.4	2.1	3.7	1.1	Sep-17

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	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
Global Composite	962,283	6.0	6.0	2.9	-1.5	--	--	--	--	0.0	Sep-17
<i>BBgBarc Global Aggregate TR</i>				1.5	-0.9	2.9	1.2	1.0	3.0	1.0	Sep-17
Brandywine Global Opportunistic	492,116	3.1		3.4	-5.6	--	--	--	--	-1.6	Sep-17
<i>FTSE WGBI TR</i>				1.4	-1.1	2.7	0.8	0.2	2.1	1.2	Sep-17
Templeton Global	470,166	2.9		2.4	2.6	--	--	--	--	1.4	Sep-17
<i>FTSE WGBI TR</i>				1.4	-1.1	2.7	0.8	0.2	2.1	1.2	Sep-17
Credit Composite	308,947	1.9	2.0	3.0	0.6	--	--	--	--	1.0	Sep-17
<i>Credit Blended Benchmark</i>				3.6	1.8	7.7	4.0	5.3	9.5	2.6	Sep-17
Crescent High Income	308,947	1.9		3.0	0.6	--	--	--	--	1.0	Sep-17
<i>Credit Blended Benchmark</i>				3.6	1.8	7.7	4.0	5.3	9.5	2.6	Sep-17
Real Assets Composite	800,613	5.0	5.0	6.6	-3.8	--	--	--	--	0.0	Oct-17
<i>Diversified Real Asset Inst Fund</i>				6.0	-2.7	7.7	1.9	1.7	5.1	0.9	Oct-17
Principal Diversified Real Assets	800,613	5.0		6.6	-3.8	--	--	--	--	0.1	Oct-17
<i>Diversified Real Asset Inst Fund</i>				6.0	-2.7	7.7	1.9	1.7	5.1	0.9	Oct-17
Liquid Alternatives Composite	1,565,963	9.8	10.0	4.9	-3.4	--	--	--	--	1.8	Sep-17
<i>Liquid Alternatives Benchmark</i>				5.3	-4.7	8.2	4.6	5.7	8.1	2.1	Sep-17
GMO Benchmark Free	788,281	4.9		4.9	-4.1	--	--	--	--	1.3	Sep-17
Westwood Income Opportunities	777,683	4.9		4.9	-2.6	--	--	--	--	2.3	Sep-17
Cash Composite	33,544	0.2	--	1.2	2.2	--	--	--	--	1.8	Sep-17
<i>91 Day T-Bills</i>				0.2	2.0	1.1	0.7	0.5	0.4	1.8	Sep-17
Cash	33,544	0.2		1.2	1.7	--	--	--	--	1.3	Sep-17

- Attribution Index = 35% Russell 3000 / 30% MSCI ACWI ex USA / 20% BBgBarc US Aggregate TR / 10% Liquid Alternatives Benchmark / 5% Real Asset Custom Benchmark

- Policy Index = 60% MSCI ACWI / 40% BBgBarc Global Aggregate TR

- OCIO Fixed Income Benchmark = 60% BBgBarc US Aggregate TR / 30% BBgBarc Global Aggregate TR / 10% Credit Blended Benchmark

- Credit Blended Benchmark = 50% ICE BofAML US High Yield TR / 50% S&P/LSTA Leverage Loan Index

- Diversified Real Asset Inst Fund = 35% BBgBarc US TIPS TR / 20% S&P Global Infrastructure Index / 20% S&P Global Natural Resources / 15% Bloomberg Commodity Index TR USD / 10% FTSE EPRA/NAREIT Global Index

- Liquid Alternatives Benchmark = 60% MSCI ACWI / 40% BBgBarc Global Aggregate TR