



Endowment for Equal Justice Board Meeting

Thursday March 21, 2018

Davis Wright Tremaine

MINUTES

Board Members present: Rima Alaily, Bruce Brooks, Kay Frank, Eleanor Hamburger, John Hoerster (President), Mark Hutcheson, Nancy Isserlis, Dick Manning, Michelle Moersfelder, Margaret Niles

Via phone: Ellen Dial, Sal Mungia

Absent: Carolyn Cairns, Mark Kamitomo

Staff: Brendan Hennessey, Melinda Mann

Welcome and Approval of Minutes:

It was moved and seconded that the Board's February 15, 2018 minutes be approved. Motion carried.

President's Report:

Board Retreat: John reported that the next full board meeting is the retreat, on Thursday June 8th. He noted the location is yet to be determined, however possibilities include Saltchuk, Perkins Coie, K&L Gates and Tulio. Mark also offered to look into using space at the Men's Club, Rainier Club and Seattle Tennis Club. John reported that agenda topics include discussing the relationship between the Endowment and LFW, update presentations by members of the LFW and Campaign Boards, and exploring ESG/SRI investing. He noted a grantee will likely present, and depending on location of the retreat, the Advisory Council, LFW and Campaign Boards, and major donors and prospects may be invited for the grantee spotlight and social hour.

Board Interactions: John reported that the Endowment has been invited to present at LFW (9/27/2018) and Campaign (6/1/2018) board meetings. He invited any interested Board Members to join him at the meetings. He also noted he will be joining the LFW Audit Committee, and that Michelle and Nancy have joined the LFW Goldmark Luncheon Committee.

Election of Eleanor Hamburger: John noted that although Ele received unanimous approval from Board Members via email, she should be formally elected. Margaret made a motion to elect Ele to the Board for a three year term, Nancy seconded it, and Ele was unanimously elected to the Board. John reported that he, Dick and Melinda met with Ele prior to the board meeting, and that she will be adding her cy pres expertise to the Cy Pres Committee.

Committee Updates:

Operations and Investment: Bruce reported that the Committee began work exploring ESG/SRI investing options. He briefly addressed the concern as to whether ESG/SRI investing leads to lower returns, stating there is plentiful data that refutes that claim. Bruce reported that the Committee is working closely with Canterbury to explore using negative screens to create an ESG/SRI portfolio based on investments that may affect the Endowment and LFW's constituents. He noted the full Board will be involved throughout the process, and invited Board Members feedback.

Justice Society: Dick encouraged any available Board Members to attend the Senior Lawyers Conference on April 27th in SeaTac. He noted the Endowment is sponsoring a table, and the conference offers a great opportunity to enhance visibility of the Endowment's planned giving program.

Dick also reported that the Endowment will sponsor a table at the Real Property, Probate and Trust midyear meeting and conference June 8th-10th in Suncadia. Melinda noted that Dave Burman would potentially host a cultivation event at his vacation home during the conference to promote the Justice Society.

Dick reminded the board of the Committee's goal to increase the Justice Society's membership to 100 members by 2020. He noted the Committee will work closely with the Reach 20 Committee to develop messaging and outreach approaches to reach this goal.

Board Support: The Board considered edits to the board member criteria and job description, and offered edits related to the Endowment's selection criteria for new board members as well as the board member job description. More specifically, the Board expanded the criteria to include geographic and practice diversity, and included references to the Goldmark lunch, Reach 20 Committee, and meeting frequency in the job description.

Kay stated the goal of the Board Support Committee is to recruit four additional Board Members, increasing the board size to eighteen. Kay also noted that the Committee was placing particular emphasis on expanding diversity of the Board. The Board next discussed several board prospects including Dan Gandara, Ron Ward, Ed Goines, James Williams, Dave Savage and Rachel Gonzalez, new General Counsel of Starbucks.

Reach 20 Update

Mark Hutcheson and Melinda provided Board Members with a Reach 20 update, including revenue from the 2018 Goldmark and upcoming stewardship opportunities. Additionally, Mark reported on the creation of a Reach 20 Committee tasked with identifying top prospects, implementing marketing and communications plan, and ensuring stewardship outreach is ongoing, among other duties.

The meeting adjourned at 1:45pm.